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Gun Lake Tribe's Spring Revenue Sharing Payments Surpass \$6.7 Million

Funds Directed to Economic Development, Municipal Services and Public Education

(Bradley, Mich.) – Today, the Gun Lake Tribe (Tribe) announced details of its spring revenue sharing payments. The State of Michigan received \$3,744,951, and the local revenue sharing board received \$1,872,475. GLIMI, an economic development entity, received \$1,123,485. The revenue sharing payments are distributed semi-annually under terms of the tribal-state gaming compact. The figures are calculated from electronic gaming revenues reported from October 1, 2016 to March 31, 2017.

"Our team members at the casino deserve a lot of credit for their outstanding contributions to the strong results for this revenue sharing distribution," said Scott Sprague, Chairman of the Gun Lake Tribe. "The construction team is also recognized for their professionalism which allowed for seamless operations during the last year while the expansion was built."

The Gun Lake Casino expansion opened to the public on May 3 and includes the all new Harvest Buffet and Stage 131 entertainment lounge. The expansion nearly doubled the size of the facility to add 500 more slot machines and a new air filtration system. A new high limit gaming room and bar will open later this year.

The Tribe and the State of Michigan executed a gaming compact in 2007 wherein the Tribe agreed to share a percentage of electronic gaming revenues with the state and local governments. In July 2016, the Tribe and State announced a Partial Settlement Agreement to resolve an interpretation of the tribal-state gaming compact.

The Agreement directed a portion of Gun Lake Casino state revenue sharing payments to GLIMI, which is overseen by the State, and the Tribe's economic development corporation, Gun Lake Investments. GLIMI was formed to pursue non-gaming economic development and job creation. Noonday Market, a fuel and convenience store located next to the Casino, was the first such project.

The state revenue sharing payments are dependent on the continued preservation of exclusive gaming rights within the Tribe's competitive market area, as defined by the gaming compact, which also includes statewide expansion of certain lottery games. The market area includes the cities of Grand Rapids, Kalamazoo, and Lansing, as well as the entire counties of Kent, Kalamazoo and Ingham, among others.

Gun Lake Casino opened in February 2011 and now employs over 1,000 team members. The Gun Lake Tribe has now shared \$93,368,258 with state and local governments over thirteen (13) distributions.

The Local Revenue Sharing Board receives and administers the semi-annual payments. The gaming compact prescribes mandatory funding to local municipalities for: costs incurred due to the operation of the casino; public safety services; and replacement of tax revenue. The Board established by-laws to govern the distribution process. The local payments are made under terms of the gaming compact independent of gaming exclusivity.

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About Gun Lake Tribe

The Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians (Gun Lake Tribe) has a rich history in West Michigan and a close connection to the land. The Bradley Indian Mission, located near Wayland, is the historic residential and cultural center point of the tribal community. The Tribe's ancestors, and political predecessors, signed treaties with the United States government dating back to 1795. The Tribe was re-affirmed to federal recognition in 1999. For more information about the Tribe visit www.mbpi.org.

About Gun Lake Casino

Gun Lake Casino is located off Exit 61 on U.S. 131, halfway between Grand Rapids and Kalamazoo. The casino features 2,000 slot machines, 33 table games, Harvest Buffet, Stage 131 Entertainment Lounge, a food court, and a 225-seat café, along with bars, lounges, and live entertainment.

Gun Lake Casino is owned by the Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians and is operated by the Tribe's management partner, MPM Enterprises, LLC, owned by an affiliate of Station Casinos, Inc. and private investors from Michigan. For more information, visit <u>www.gunlakecasino.com</u>.