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# Gun Lake Tribe's Fall Revenue Sharing Payment up 24% to over \$8.2 Million

## Tribe has now shared \$100 million with State and Locals

(Bradley, Mich.) – Today, the Gun Lake Tribe (Tribe) announced details of its fall revenue sharing payments. The State of Michigan received \$4,731,126, and the local revenue sharing board received \$2,117,954. GLIMI, an economic development entity, received \$1,419,338. The figures are calculated from electronic gaming revenues reported from April 1, 2017 to September 30, 2017.

"This is a very special distribution because of the significant increase in revenues due to the expansion, and because we have surpassed the \$100 million milestone," said Scott Sprague, Chairman of the Gun Lake Tribe. "The Tribe's reinvestment of \$76 million into the casino expansion has paid off for tribal citizens, our team members and the community."

Today, the Tribe celebrated the milestone revenue sharing payment at the Gun Lake Casino. The Tribal Council was joined by members of the Local Revenue Sharing Board, including Wayland Township Supervisor Roger VanVolkinburg. Allegan County Sheriff Frank Baker joined the group to highlight the Tribe's separate monetary donation to help purchase two K-9s.

The fall 2017 revenue sharing payment is 24% greater than the spring payment, and 19% more than the fall 2016 payment. This is the first payment to follow the May 3, 2017 opening of the casino expansion which doubled the size of the facility to increase electronic gaming machines by over 30% in number. The expansion opened one month into this six-month revenue sharing distribution period.

The Tribe and the State of Michigan executed a gaming compact in 2007 wherein the Tribe agreed to share a percentage of electronic gaming revenues with the state and local governments. Revenue sharing payments are distributed semi-annually under terms of the compact. In July 2016, the Tribe and State announced a Partial Settlement Agreement to resolve an interpretation of the compact.

The Agreement directed a portion of Gun Lake Casino state revenue sharing payments to GLIMI, which is overseen by the State, and the Tribe's economic development corporation, Gun Lake Investments. GLIMI was formed to pursue non-gaming economic development and job creation. Noonday Market, a fuel and convenience store located next to the Casino, was the first such project.

The state revenue sharing payments are dependent on the continued preservation of exclusive gaming rights within the Tribe's competitive market area, as defined by the gaming compact, which also includes statewide expansion of certain lottery games. The market area includes the cities of Grand Rapids, Kalamazoo, and Lansing, as well as the entire counties of Kent, Kalamazoo and Ingham, among others.

Gun Lake Casino opened in February 2011 and now employs over 1,000 team members. The Gun Lake Tribe has now shared \$101,636,676 with state and local governments over fourteen (14) distributions.

The Local Revenue Sharing Board receives and administers the semi-annual payments. The gaming compact prescribes mandatory funding to local municipalities for: costs incurred due to the operation of the casino; public safety services; and replacement of tax revenue. The Board established by-laws to govern the distribution process. The local payments are made under terms of the gaming compact independent of gaming exclusivity.

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#### **About Gun Lake Tribe**

The Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians (Gun Lake Tribe) has a rich history in West Michigan and a close connection to the land. The Bradley Indian Mission, located near Wayland, is the historic residential and cultural center point of the tribal community. The Tribe's ancestors, and political predecessors, signed treaties with the United States government dating back to 1795. The Tribe was re-affirmed to federal recognition in 1999. For more information about the Tribe visit https://gunlaketribe-nsn.gov/

### **About Gun Lake Casino**

Gun Lake Casino is located off Exit 61 on U.S. 131, halfway between Grand Rapids and Kalamazoo. The casino features over 2,000 slot machines, 47 table games, a high-limit room, a 225-seat café, and a 300-seat buffet, along with bars, lounges, and live entertainment.

Gun Lake Casino is owned by the Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians and is operated by the Tribe's management partner, MPM Enterprises, LLC, owned by an affiliate of Station Casinos LLC and private investors from Michigan. For more information, visit <a href="https://www.gunlakecasino.com">www.gunlakecasino.com</a>.